

WIRRAL COUNCIL

PENSIONS COMMITTEE

3 FEBRUARY 2020

| | |
|-------------------------|------------------------------------------|
| SUBJECT: | MINUTES OF WORKING PARTY MEETINGS |
| WARD/S AFFECTED: | NONE |
| REPORT OF: | DIRECTOR OF PENSIONS |
| KEY DECISION? | No |

1.0 EXECUTIVE SUMMARY

- 1.1 The purpose of this report is to provide Members with the minutes of meetings of Working Parties held since the last meeting.
- 1.2 Appendix 2 to this report contains exempt information. This is by virtue of paragraph(s) 3 of Part 1 of Schedule 12A of Local Government Act 1972 i.e. information relating to the financial or business affairs of any particular person (including the authority holding that information).

2.0 BACKGROUND AND KEY ISSUES

- 2.1 The Investment Monitoring and Governance & Risk Working Parties enable Members and their advisors to consider pension matters relating to Merseyside Pension Fund in greater detail. They are not decision-making bodies but minutes and action points arising are reported to Committee.

3.0 RELEVANT RISKS

- 3.1 There are none arising from this report.

4.0 OTHER OPTIONS CONSIDERED

- 6.1 No other options have been considered.

5.0 CONSULTATION

- 5.1 There has been no consultation planned or undertaken for this report. There are no implications for partner organisations arising from this report.

6.0 IMPLICATIONS FOR VOLUNTARY, COMMUNITY AND FAITH GROUPS

- 6.1 There are none arising from this report.

7.0 RESOURCE IMPLICATIONS: FINANCIAL; IT; STAFFING; AND ASSETS

- 7.1 There are none arising from this report.

8.0 LEGAL IMPLICATIONS

8.1 There are none arising from this report.

9.0 EQUALITIES IMPLICATIONS

9.1 Has the potential impact of your proposal(s) been reviewed with regard to equality?

(b) no, because there is no relevance to equality.

10.0 CARBON REDUCTION IMPLICATIONS

10.1 There are none arising from this report.

11.0 PLANNING AND COMMUNITY SAFETY IMPLICATIONS

11.1 There are none arising from this report.

12.0 RECOMMENDATIONS

12.1 That Members approve the minutes attached as an appendix to this report.

13.0 REASONS FOR RECOMMENDATIONS

13.1 The approval of working party minutes by Pensions Committee forms part of the governance arrangements of Merseyside Pension Fund. These arrangements were approved by Pensions Committee as part of the Fund's Governance Statement at its meeting on 27th June 2011.

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APPENDICES

Appendix 1 & 2 Working Party minutes

REFERENCE MATERIAL

None.

SUBJECT HISTORY (last 3 years)

| Council Meeting | Date |
|------------------------------------------------------------------------------------------------|-------------|
| Minutes of all IMWP and GRWP meetings are brought to the subsequent Pensions Committee. | |

IMWP

14th November 2019

9.30am (for 10.00am start)

Queen Mary Suite, Cunard Building, Liverpool. L3 1JR.

Attendees

| Name | Initials | Organisation |
|-------------------------------|----------|---------------------|
| Councillor Pat Cleary (Chair) | PC | WBC |
| Roger Bannister | RB | UNISON |
| Councillor Andrew Gardner | IB | WBC |
| Councillor Tony Jones | TJ | WBC |
| Donna Ridland | DR | Local Pension Board |
| Councillor George Davies | GD | WBC |
| Councillor Geoffrey Watt | GW | WBC |
| Adil Manzoor | AM | MPF |
| Peter Wallach | PW | MPF |
| Rohan Worrall | RW | Independent Advisor |
| Noel Mills | NM | Independent Advisor |
| Louis-Paul Hill | LPH | Aon Hewitt |
| Greg Campbell | GC | MPF |
| Allister Goulding | AG | MPF |
| Neil Gill | NG | MPF |
| Daniel Proudfoot | DP | MPF |
| Alan Robertson | AR | MPF |
| Elizabeth Barlow | EB | MPF |
| Owen Thorne | OT | MPF |

Apologies

| Name | Initials | Organisation |
|----------------------------|----------|--------------|
| Councillor Ian Byrne | IB | WBC |
| Councillor Brian Kenny | BK | WBC |
| Councillor Paulette Lappin | PL | SBC |
| Councillor Chris Carubia | CC | WBC |

Declarations of Interest

Councillor Tony Jones and Roger Bannister declared a pecuniary interest by virtue of being a member of Merseyside Pension Fund.

Councillor Geoffrey Watt declared an interest by virtue of having a relative who is a member of Merseyside Pension Fund.