

MINUTE EXTRACT

POLICY AND RESOURCES COMMITTEE

17 FEBRUARY, 2021

67 CAPITAL MONITORING QUARTER THREE 2020/21

Shaer Halewood, Director of Resources, provided an update on the progress of the Capital Programme 2020/21 at the end of December 2020. The report recommended that the Committee agree the revised 2020/21 Capital Programme of £86.0 million which took account of re-profiling, virements, additional funding requirements and grant variations identified since the Capital Programme was formally agreed on 2 March 2020.

Shaer Halewood reported upon one change to paragraph 3.8.3 in the report, in that the Capital Receipts flexibilities had now been extended until 31 March 2025 which could be used to support expenditure that was 'Transformational' in nature.

In response to a Member's comment, Shaer Halewood stated that she would need to investigate further in respect of the virement of funds from Beechwood Leisure Centre to West Kirby Sailing School.

On a motion by the Chair seconded by Councillor Anita Leech, it was -

A. RECOMMENDED –

(1) to Council the approval of additional funding for the schemes referred to in section 3.5 in the report, as follows:

- **Birkenhead Park World Heritage Project Team - £0.085m (over a three year period)**
- **Connecting Wirral Waters - Detailed Design - £0.610m (over a two year period)**

(2) to Council the approval of the revised Capital Programme of £86.0million for 2020-21, including the virements referred to in Appendix 3 in the report.

B. Resolved – That this Committee agrees that the outcome of the on-going review and reprofiling of the Capital Programme is reported to Members in the next quarterly capital monitoring report.