



## **LOCAL PENSIONS BOARD**

**Wednesday, 31 March 2021**

<b>REPORT TITLE:</b>	<b>NORTHERN LGPS UPDATE</b>
<b>REPORT OF:</b>	<b>DIRECTOR OF PENSIONS</b>

### **REPORT SUMMARY**

This report provides Board members with an update on pooling arrangements in respect of MPF and the Northern LGPS. Minutes of the previous Joint Committee meeting are appended for noting.

Appendix 1 to this report contains exempt information. This is by virtue of paragraph(s) 3 of Part 1 of Schedule 12A of Local Government Act 1972 i.e. information relating to the financial or business affairs of any particular person (including the authority holding that information).

### **RECOMMENDATION/S**

That Members note the report.

### **SUPPORTING INFORMATION**

#### **1.0 REASON/S FOR RECOMMENDATION**

There is a requirement for Members of the Pension Board to be kept informed of pension fund developments as a part of their role in supporting the administering authority.

#### **2.0 OTHER OPTIONS CONSIDERED**

2.1 No other options have been considered.

#### **3.0 BACKGROUND INFORMATION**

3.1 Minutes of the previous Northern LGPS Joint Committee meeting are attached at exempt appendix 1.

#### **4.0 FINANCIAL IMPLICATIONS**

4.1 There are none arising directly from this report.

## **5.0 LEGAL IMPLICATIONS**

5.1 There are none arising from this report.

## **6.0 RESOURCE IMPLICATIONS: STAFFING; ICT AND ASSETS**

6.1 There are none arising directly from this report.

## **7.0 RELEVANT RISKS**

7.1 Pooling has resulted in fundamental changes to oversight and management of LGPS assets. It is essential that Pensions Committee exercises its governance responsibilities in accordance with the Council's constitution.

## **8.0 ENGAGEMENT/CONSULTATION**

8.1 There are none arising directly from this report.

## **9.0 EQUALITY IMPLICATIONS**

9.1 Wirral Council has a legal requirement to make sure its policies, and the way it carries out its work, do not discriminate against anyone. An Equality Impact Assessment is a tool to help council services identify steps they can take to ensure equality for anyone who might be affected by a particular policy, decision or activity.

There is no relevance to equality.

## **10.0 ENVIRONMENT AND CLIMATE IMPLICATIONS**

10.1 There are no carbon usage implications, nor any other relevant environmental issues arising from this report.

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## **APPENDICES**

Minutes of Joint Committee meetings.

## **BACKGROUND PAPERS**

None.

## **SUBJECT HISTORY (last 3 years)**

**Council Meeting**

**Date**

**An update report is brought to each subsequent Pension Board**