

**MINUTE EXTRACT**

**POLICY AND RESOURCES COMMITTEE**

**15 FEBRUARY, 2022**

131 **CAPITAL FINANCING STRATEGY 2022/23**

The Director of Resources introduced a report on the Capital Financing Strategy. The Authority's treasury management activity was underpinned by the Chartered Institute of Public Finance and Accountancy (CIPFA) 2017 Code of Practice on Treasury Management ("the Code"), in which there was the requirement for Council to approve an annual Capital Strategy. The report fulfilled the Authority's legal obligation under the Local Government Act 2003 to have regard to the CIPFA Code.

On a motion by the Chair, seconded by Councillor Yvonne Nolan, it was -

**RECOMMENDED – To Council -**

- (1) the approval of the Capital Strategy for 2022/23;**
- (2) the approval of the associated Prudential Indicators to be adopted;**
- (3) the approval of the Council's Minimum Revenue Provision policy.**