

BUDGET COUNCIL – 28 FEBRUARY 2022

UPDATE FROM THE DIRECTOR OF RESOURCES (S151 OFFICER) SINCE THE POLICY & RESOURCES COMMITTEE

Change to figure included within Policy and Resources Committee amendment 15 February 2022

Item (a) (iv) and the last sentence of the amendment moved by Councillor Tom Anderson, seconded by Councillor Jeff Green, was:

libraries currently proposed to cease operation as of 1st July to continue to operate until 1st November 2022 whilst expressions of interest for their community asset transfer are sought and business cases developed and assessed, which will provide a reduction of in-year savings of £470k;

amounting to a reduction in revenue savings of £162k for 2022/23 and future years and £752k for 2022/23 only, with the use of the budget surplus to support this.

However, following the agreement to remove Greasby and Rock Ferry Library from the Libraries proposal from items (a) (i) and (iv), there should have been a further amendment to the figure of £470k above, given that Greasby and Rock Ferry library had been removed from the list for closure and should not have been included in the list of libraries that would remain open until November 2022 in amendment (iv).

Therefore, 'the reduction on in-year savings quoted of £470k' should now be £380k and in total 'a reduction in revenue savings of £752k for 2022/23 only' should now be £662k for 2022/23 only

These revised figures, should therefore also appear in the resolution at (1) (g) (iv)

Calculations as follows:

	Original	Revised
Recurrent costs 22/23 and all future years:		
Removal of Greasby and Rock Ferry Library	£162k	£162k
Non-recurrent costs 22/23 only:		
Establishment of Community Asset Transfer Fund	£282k	£282k
Remaining libraries remaining open until 1 November	<u>£470k</u>	<u>£380k</u>
Total	£752k	£662k

Shaer Halewood

Director of Resources (S151 Officer)