



CHARITABLE TRUSTS SUB-COMMITTEE

WEDNESDAY 18 JANUARY 2023

Report Title:	WIRRAL MAYOR'S CHARITY – STATEMENT OF ACCOUNTS 2021/22
Report of:	DIRECTOR OF FINANCE (Section 151 officer)

REPORT SUMMARY

This report presents the Statement of Accounts of the Mayor's Charity for the year ended 14th May 2022 for approval. This includes the carried forward amount of £11,279, which has subsequently been donated to various charities in 2022/23.

Also included is the Internal Audit report into the Mayor's Charity Account.

RECOMMENDATION/S

The Charitable Trusts Sub-Committee is recommended to:

- (1) Note the Statement of Accounts, and the Internal Audit Report.
- (2) Recommend that the Regulatory and General Purposes Committee approve the Statement of Accounts.

SUPPORTING INFORMATION

1.0 REASON/S FOR RECOMMENDATION/S

- 1.1 The Regulatory and General Purposes Committee has responsibility for approving the Mayor's Charity Statement of Accounts and the Internal Audit Report upon recommendation of the Charitable Trusts Sub-Committee. This report allows the Sub-Committee to comment and recommend submission of the accounts to The Charity Commission.

2.0 OTHER OPTIONS CONSIDERED

- 2.1 The Statement of Accounts are required to be produced in accordance with statutory guidance. As directed by the Statement of Recommended Practice, Accounting and Reporting by Charities, charities must submit their final accounts to The Charity Commission within 10 months of the end of their financial year. Therefore, no other options are appropriate.

3.0 BACKGROUND INFORMATION

- 3.1 Preparation and publication of the annual Statement of Accounts is a specific statutory requirement and the Mayor's Charity must provide for this within the predetermined statutory timetable.
- 3.2 The preparation and publication of annual Accounts provides information that is intended to be of use to a range of stakeholders (including Trustees, members of the public, etc.) in evaluating the financial performance of the Charity and its stewardship of funds.
- 3.3 The annual Statement of Accounts is required to be compliant with the Financial Reporting Standards (FRS) and the Statement of Recommended Practice, Accounting and Reporting by Charities, which establish "proper" accounting practices to ensure charity's accounts are prepared consistently with the objective of providing a true and fair view of the charity's financial position and financial performance for the year ended 31 March 2022.
- 3.4 The Mayor's Charity has a financial year end of 14th May 2022, and therefore the accounts are required to be submitted to The Charity Commission by 14th March 2022.
- 3.5 The Charity Commission requires an independent examination and sign off of the Charity's accounts, and the Council's Internal Audit function have reviewed the accounts as per the Charity Commission Independent Examiners Checklist. The independent examination includes a review of the accounting records, comparison of these with the accounts presented, and a review of the accounts and consideration of any unusual items or disclosures identified.
- 3.6 The Statement of Accounts and Internal Audit Report are presented as Appendices 1 and 2.

4.0 FINANCIAL IMPLICATIONS

4.1 The Mayor's Charity closed the 2021/22 financial year with a balance of £11,279. These funds, along with an additional £12,668 from 2022/23, have been donated to the following charities in August 2022:

- Tiny Stars £12,000;
- New Brighton Lifeboat £8,000;
- Hoylake Lifeboat £3,000;
- Stick N Step £1,000.

5.0 LEGAL IMPLICATIONS

5.1 The Statement of Accounts have been completed in accordance with the Financial Reporting Standards (FRS) and the Statement of Recommended Practice, Accounting and Reporting by Charities. It is a legal requirement to submit the Accounts to The Charity Commission within 10 months of the end of the Charity's financial year. For the Mayor's Charity this is 14th March 2022.

6.0 RESOURCE IMPLICATIONS: STAFFING, ICT AND ASSETS

6.1 None arising directly from this report.

7.0 RELEVANT RISKS

7.1 The Financial Reporting Standards (FRS) and the Statement of Recommended Practice, Accounting and Reporting by Charities require the Statement of Accounts to be produced in line with recommended accounting practices. Failure to do so could result in qualification of the accounts which could result in reputational damage for the Charity, and the Council as corporate trustee.

7.2 If any concerns identified by Internal Audit are not addressed then there is a risk that the Charity will not be able to meet its statutory requirements in respect of the Statement of Accounts.

7.3 Inadequate reporting would run the risk of stakeholders, including trustees, being unable to evaluate the financial performance of the Charity and its stewardship of funds.

8.0 ENGAGEMENT/CONSULTATION

8.1 The Statement of Accounts have been independently examined by the Council's Internal Audit function.

9.0 EQUALITY IMPLICATIONS

9.1 Wirral Council has a legal requirement to make sure its policies, and the way it carries out its work, do not discriminate against anyone. An Equality Impact Assessment is a tool to help council services identify steps they can take to ensure equality for anyone who might be affected by a particular policy, decision or activity.

9.2 There are no equality implications arising specifically from this report.

10.0 ENVIRONMENT AND CLIMATE IMPLICATIONS

10.1 The content and/or recommendations contained within this report are expected to have no impact on emissions of Greenhouse Gases.

11.0 COMMUNITY WEALTH IMPLICATIONS

11.1 The content and/or recommendations contained within this report have no direct implications for community wealth, besides the supporting of charities within the community.

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APPENDICES

Appendix 1 – The Wirral Mayor’s Charity Statement of Accounts 2021/22

Appendix 2 – Internal Audit Report: Audit Review: Mayor’s Charity Accounts 2021/22

BACKGROUND PAPERS

Statement of Recommended Practice, Accounting and Reporting by Charities
Financial Reporting Standards (FRS)

Independent examination of charity accounts: Directions and guidance for examiners
(CC32) (issued by the Charity Commission)

TERMS OF REFERENCE

This report is being considered by the Charitable Trusts Sub- Committee in accordance with its Terms of Reference, which are to discharge the Council’s functions where it acts as corporate trustee.

SUBJECT HISTORY (last 3 years)

Council Meeting	Date
None (Reports considered in previous years in a meeting of the Charity Trustees.)	