

## **MINUTE EXTRACT**

### **POLICY AND RESOURCES COMMITTEE**

**Wednesday, 15 February 2023**

#### **97 CAPITAL MONITORING QUARTER 3 2022/23**

The Director of Finance introduced the report which provided an update on the progress of the Capital Programme 2022/23 at the end of December 2022. It recommended that Committee agreed the revised 2022/23 Capital Programme of £86.3m which took account of re-profiling, virements, additional funding requirements and grant variations identified since the Capital Programme was formally agreed on 28th February 2022 and later revised in the Quarter 1 and Quarter 2 monitoring reports.

#### **Resolved – That**

- (1) Council be recommended to approve the revised Capital Programme of £86.3 million for 2022/23, including the virements of budget referred to in Appendix D of the report.**
- (2) Council be recommended to approve the additional funding for the schemes referred to in section 3.7 of the report from a variety of sources, new borrowing required from the Council, capital receipts, external contributions and the repurposing of previously agreed Council borrowing.**