

Appendix 1

Value of the Fund	£10.4bn	31/03/2023
Investment income Received	£269m	<i>Projected 2023/24</i>
Pensions Paid	£424m	<i>Projected 2023/24</i>
Contributions Received (see note 1)	£229m	<i>Projected 2023/24</i>
Active Contributing members	48,998	31 March 2023
Deferred members	43,429	31 March 2023
Pensioners	56,713	31 March 2023
Total Members	149,140	31 March 2023

	Budget 2022/23 (£)	Actual Out-Turn 2022/23	Budget 2023/24 (£)
Employees			
Pay, NI and Pension	4,026,968	3,519,228	4,669,483
Training	20,000	10,243	20,000
Other Staffing Costs	37,150	24,836	41,756
	4,084,118	3,554,307	4,731,239
Premises			
Rents	206,794	206,796	212,536
	206,794	206,796	212,536
Transport			
Public Transport Expenses	33,370	13,000	36,755
Car Allowances	3,000	1,679	2,000
	36,370	14,679	38,755

Supplies

Furniture and Office Equipment	10,000	827	10,000
Printing and Stationery	13,000	13,577	13,000
Computer Development and Hardware	668,500	495,930	703,500
Postages and Telephones	70,700	65,746	74,500
External Audit	51,249	59,496	50,000
Services and Consultants Fees	1,559,624	889,649	1,468,249
Conferences and Subsistence	28,713	17,402	20,549
Subscriptions	177,004	193,461	211,727
Other	61,572	45,396	65,806
	2,640,362	1,781,484	2,617,731

Third Party

Medical Fees	2,000	1,400	2,000
Bank Charges	12,000	5,021	5,000
Investment Management Fees	16,466,314	10,885,505	11,998,660
Custodian Fees	225,000	175,046	250,000
Actuarial Fees	750,000	1,102,874	750,000
Other Hired and Contracted Services	313,912	468,028	437,274
	17,769,226	12,637,874	13,442,934

Departmental & Central Support Charges

	311,015	311,014	283,457
	311,015	311,014	283,457

Total Expenditure

	25,047,885	18,506,154	21,326,652
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Appendix 2

Value of the Fund	£10.3bn	31/12/2022
Investment income Received	£274m	<i>Projected 2023/24</i>
Pensions Paid	£395m	<i>Projected 2023/24</i>
Contributions Received	£241m	<i>Projected 2023/24</i>
Active Contributing members	46,740	31 March 2022
Deferred members	42,553	31 March 2022
Pensioners	55,254	31 March 2022
Total Members	144,547	31 March 2022

	Budget 2022/23 (£)	Probable Out-Turn 2022/23	Budget 2023/24 (£)
Employees			
Pay, NI and Pension	4,026,968	3,569,020	4,669,483
Training	20,000	11,512	20,000
Other Staffing Costs	37,150	40,684	41,756
	4,084,118	3,621,216	4,731,239
Premises			
Rents	206,794	206,794	212,536
	206,794	206,794	212,536
Transport			
Public Transport Expenses	33,370	12,755	36,755
Car Allowances	3,000	1,691	2,000
	36,370	14,446	38,755

Supplies

Furniture and Office Equipment	10,000	837	10,000
Printing and Stationery	13,000	11,913	13,000
Computer Development and Hardware	668,500	518,613	703,500
Postages and Telephones	70,700	62,755	74,500
External Audit	51,249	51,249	50,000
Services and Consultants Fees	1,559,624	944,474	1,468,249
Conferences and Subsistence	28,713	12,037	20,549
Subscriptions	177,004	190,707	211,727
Other	61,572	40,784	65,806
	2,640,362	1,833,369	2,617,731

Third Party

Medical Fees	2,000	933	2,000
Bank Charges	12,000	6,392	5,000
Investment Management Fees	16,466,314	11,287,453	11,998,660
Custodian Fees	225,000	199,429	250,000
Actuarial Fees	750,000	942,768	750,000
Other Hired and Contracted Services	313,912	451,164	437,274
	17,769,226	12,888,139	13,442,934

Departmental & Central Support Charges

311,015	311,015	311,015
311,015	311,015	311,015

Total Expenditure

25,047,885	18,874,979	21,354,210
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