

Appendix 2

Summary of the Statement of Accounts 2022/23

Comprehensive Income and Expenditure Statement

2021/22			2022/23			
Expenditure £000	Income £000	Net £000		Expenditure £000	Income £000	Net £000
2,238	-108	2,130	Chief Executive Officer	2,336	-149	2,187
154,973	-112,999	41,974	Resources	141,458	-101,058	40,400
90,729	-28,684	62,045	Neighbourhood Services	82,926	-23,434	59,492
7,776	-1,789	5,987	Law & Governance	8,532	-1,544	6,988
38,552	-16,260	22,292	Regeneration & Place	41,837	-15,639	26,198
335,259	-242,466	92,793	Children, Families & Education	370,464	-258,250	112,214
196,790	-84,104	112,686	Adults Care and Health and Strategic Commissioning	201,489	-85,568	115,921
826,317	-486,410	339,907	Cost of Services	849,042	-485,642	363,400
48,251	0	48,251	Other Operating Expenditure	44,541	0	44,541
25,203	-1,970	23,233	Financing and Investment Income and Expenditure	36,797	-11,732	25,065
0	-374,462	-374,462	Taxation and Non-Specific Grant Income	0	-387,293	-387,293
899,771	-862,842	36,929	Surplus or Deficit on Provision of Services	930,380	-884,667	45,713
		-21,682	Surplus or deficit on revaluation of PPE			-72,558
		47	Surplus or deficit from investments in equity instruments designated at fair value through other comprehensive income			99
		45	Surplus or deficit on financial instruments measured at fair value through other comprehensive income			506
		4,774	Remeasurement of the net defined pension liability / asset			-587,219
		-16,816	Other Comprehensive Income and Expenditure			-659,172
		20,113	Total Comprehensive Income and Expenditure			-613,459

Balance Sheet

31 March 2022			31 March 2023
£000	Notes		£000
681,845	14	Property, Plant and Equipment	764,044
18,883	15	Heritage Assets	19,063
18,914	16	Investment Property	19,558
0	17	Intangible Assets	728
11,317	18	Long-Term Investments	11,848
0		Investment in Joint Ventures	8,455
18,463	18&19	Long-Term Debtors	14,370
749,422		Long Term Assets	838,066
8,306	18	Short-Term Investments	6,719
410		Inventories	435
84,824	19	Short-Term Debtors	105,380
46,982	21	Cash and Cash Equivalents	12,126
0	14	Assets Held for Sale	1,800
140,522		Current Assets	126,460
-6,195	21	Cash and Cash Equivalents	-1,327
-71,919	18 & 29	Short-Term Borrowing	-136,666
-121,570	22	Short-Term Creditors	-70,620
-12,680	23	Provisions	-12,979
-212,364		Current Liabilities	-221,592
-3,876	23	Provisions	-2,877
-145,268	18 & 29	Long-Term Borrowing	-144,252
-31,675	18, 22 & 29	Other Long-Term Liabilities	-29,229
-572,706	40	Pension Liability	-28,875
-255	35	Grants Receipts in Advance - Capital	-442
-753,780		Long Term Liabilities	-205,675
(76,200)		Net Assets	537,259
-153,702	24	Usable Reserves	-139,886
229,902	25	Unusable Reserves	-397,373
76,200		Total Reserves	-537,259

Amendments to the Draft Accounts and unadjusted findings

Amendments to the financial statements (draft to final) are detailed below for Wirral Council Accounts. There is one unadjusted finding which is explained in the second table below.

Description	Value £m	Financial impact on Comprehensive Income and Expenditure Statement (CIES) and Balance Sheet
CIES and Note 13 Expenditure and Income Analysed by Nature: Correction of a COVID grant to be repaid, previously incorrectly recorded as expenditure rather than off-set against income.	£22.2m	CIES and Note 13 have been amended to reduce expenditure and income in Resources Directorate by £22.2m. No change to Outturn as this is a net nil change.
IAS 19, during the audit the latest asset valuations were obtained. Along with the updated 2021/22 accounts, the combined impact on the 2022/23 Income and Expenditure Statement is £4.2m, and a £1.1m movement on the balance sheet.	£4.2m	CIES is impacted by £1.1m in Cost of Services and £3.2m in Finance and Investment Income & Expenditure. There is a net nil impact on the Balance Sheet with the pension liability & unusable reserves moving by £1.1m.
A small number of items were identified as being income for one service and expenditure for another, but should have netted off, therefore overstating income and expenditure in the CIES, and mis categorisation in Note 13 Expenditure and Income Analysed by Nature. Two items were also recorded as service income but should have been included in the 'Finance & Investment Income' line of the CIES.	£2.8m	Net nil impact on CIES, income would reduce with corresponding reduction on expenditure, and transfer from service income to Finance & Investment income.
Some capital spend relating to 2022/23 activity was paid in 2023/24 but not accrued. As this is Capital spend there is no General Fund impact.	£1.2m	CIES is impacted by £24k in Cost of Services for depreciation. There is a net nil impact on the Balance Sheet, with Property, Plant & Equipment increasing by £1.142m, and creditors increasing by £1.166m, with an offsetting £24k movement in unusable reserves.

Description	Value £m	Financial impact on Comprehensive Income and Expenditure Statement (CIES) and Balance Sheet
Note 32 Officer Remuneration Exit Packages table updated to reflect severance payments signed for in one year but paid in the next in the correct year.	£0.4m	n/a – disclosure information only.
Supply and Casual Teaching Staff were included in the leave accrual calculation in the Draft Accounts when their hourly rate includes an element of holiday pay.	£328k	CIES is impacted by £0.328m in Cost of Services. There is a net nil impact on the Balance Sheet with creditors & the accumulated absences account in unusable reserves moving by £0.328m.
Capital spend treated as REFCUS in the draft accounts but should have been Council spend.	£200k	CIES is impacted with recognition of £198k grant receipt in Taxation and Non-Specific Grants, and £6k depreciation in Cost of Services. There is a net nil impact on the Balance Sheet, with both Property, Plant and Equipment and Unusable Reserves increasing by £192k.
Note 14 Property, Plant and Equipment had an Asset Under Construction incorrectly classified as operational equipment in the draft accounts, which has generated an incorrect depreciation charge.	£82k	CIES impacted by the reversal of the incorrect £82k depreciation charge in Cost of Services. There is a net nil impact on the Balance Sheet, with an £82k adjustment to both Property, Plant & Equipment and Unusable Reserves.
Note 38 Leases disclosure tables updated to exclude value for Marriss House no longer leased.	£54k	n/a – disclosure information only.
Additional disclosure information or tables have been added to the Narrative Report, Note 7a Note to the Expenditure and Funding Analysis, and Note 35 Grant Income to provide increased transparency within the accounts.	n/a	n/a – additional disclosure information provided for transparency only.

Description	Value £m	Financial impact on Comprehensive Income and Expenditure Statement (CIES) and Balance Sheet
Minor amendments have been made to narrative information or disclosure tables in Note 1 Accounting Policies, Note 18 Financial Instruments, Note 32 Officer Remuneration, and Note 35 Grant Income, and Note 36 Member / Officer Related Parties. These changes have no impact on the Accounts.	n/a	n/a – correction to disclosure information only.
Prior year 2021/22 comparator figures for Capital Grants in Note 12 Taxation and Non-Specific Grant Income, and Income, Expense, Gains and Losses in Note 18 Financial Instruments have been updated to correct 2021/22 values.	£171k	n/a – correcting 2021/22 comparator information only.

Unadjusted Findings

The following change has been identified since publication but not amended in the final Statement of Accounts as explained in the following table:

Description	Value	Financial impact on Comprehensive Income and Expenditure Statement (CIES) and Balance Sheet
Some capital expenditure was capitalised as an Asset Under Construction in 2022/23 but should have been a short-term debtor in the balance sheet. As this is below materiality, no change has been made to the accounts.	£737k	Nil impact on Outturn, the impact would be to reduce Long-Term Assets, and increase short-term Debtors by £737k, with a net nil impact on the balance sheet.