



## **CHARITABLE TRUSTS SUB-COMMITTEE**

**Wednesday, 14 February 2024**

<b>REPORT TITLE:</b>	<b>WIRRAL MAYOR'S CHARITY - STATEMENT OF ACCOUNTS 2022-23</b>
<b>REPORT OF:</b>	<b>DIRECTOR OF FINANCE (SECTION 151 OFFICER)</b>

### **REPORT SUMMARY**

This report presents the Statement of Accounts of the Mayor's Charity for the year ended 14<sup>th</sup> May 2023 for approval. This includes the carried forward amount of £16,117, which has subsequently been donated to various charities in 2023/24.

Also included is the Internal Audit report into the Mayor's Charity Account.

### **RECOMMENDATION**

The Charitable Trusts Sub-Committee is requested to approve the Statement of Accounts and Internal Audit report.

## **SUPPORTING INFORMATION**

### **1.0 REASON/S FOR RECOMMENDATION/**

- 1.1 The Charitable Trusts Sub-Committee has responsibility for approving the Mayor's Charity Statement of Accounts and the Internal Audit Report. This report allows the Sub-Committee to comment and recommend submission of the accounts to The Charity Commission.

### **2.0 OTHER OPTIONS CONSIDERED**

- 2.1 The Statement of Accounts are required to be produced in accordance with statutory guidance. As directed by the Statement of Recommended Practice, Accounting and Reporting by Charities, charities must submit their final accounts to The Charity Commission within 10 months of the end of their financial year. Therefore, no other options are appropriate.

### **3.0 BACKGROUND INFORMATION**

- 3.1 Preparation and publication of the annual Statement of Accounts is a specific statutory requirement and the Mayor's Charity must provide for this within the predetermined statutory timetable.
- 3.2 The preparation and publication of annual Accounts provides information that is intended to be of use to a range of stakeholders (including Trustees, members of the public, etc.) in evaluating the financial performance of the Charity and its stewardship of funds.
- 3.3 The annual Statement of Accounts is required to be compliant with the Financial Reporting Standards (FRS) and the Statement of Recommended Practice, Accounting and Reporting by Charities, which establish "proper" accounting practices to ensure a charity's accounts are prepared consistently with the objective of providing a true and fair view of the charity's financial position and financial performance for the year ended 14<sup>th</sup> May 2023. These must be submitted to the Charity Commission within 10 months of the year end position, which for 2022/23 will be by 14<sup>th</sup> March 2024.
- 3.4 The Charities Commission requires an independent examination and sign-off of the Charity's accounts, and the Council's Internal Audit function have reviewed the accounts as per the Charities Commission Independent Examiners Checklist. The independent examination includes a review of the accounting records, comparison of these with the accounts presented, and a review of the accounts and consideration of any unusual items or disclosures identified.
- 3.5 The Statement of Accounts and Internal Audit Report are presented as Appendices 1 and 2.

## **4.0 FINANCIAL IMPLICATIONS**

4.1 The Mayor's Charity closed the 2022/23 financial year with a balance of £16,117. These funds, along with an additional £24,359 from 2023/24, have been donated to the following charities in September 2023:

- Incubabies £16,026;
- Maggies £15,000;
- RNLI New Brighton £1,000;
- RNLI West Kirby £1,000;
- St Johns Hospice £1,000;
- Prostate Cancer £1,000;
- Rek 41 £1,000;
- RNLI Hoylake £500;
- Ukraine Appeal £500;
- Port Sunlight Orchestra £500;
- Leasowe Boxing Club £500;
- The Charles Thompson Mission £500;
- The Journeymen £500;
- The Stroke Association £500;
- British Divers Marine Life Rescue £500;
- The Hive £500.

## **5.0 LEGAL IMPLICATIONS**

5.1 The Statement of Accounts have been completed in accordance with the Financial Reporting Standards (FRS) and the Statement of Recommended Practice, Accounting and Reporting by Charities. It is a legal requirement to submit the Accounts to The Charities Commission within 10 months of the end of the Charity's financial year. For the Mayor's Charity this is 14<sup>th</sup> March 2024.

## **6.0 RESOURCE IMPLICATIONS: STAFFING, ICT AND ASSETS**

6.1 None arising directly from this report.

## **7.0 RELEVANT RISKS**

7.1 The Financial Reporting Standards (FRS) and the Statement of Recommended Practice, Accounting and Reporting by Charities require the Statement of Accounts to be produced in line with recommended accounting practices. Failure to do so could result in qualification of the accounts which could result in reputational damage for the Charity, and the Council as corporate trustee.

7.2 If any concerns identified by Internal Audit are not addressed then there is a risk that the Charity will not be able to meet its statutory requirements in respect of the Statement of Accounts.

7.3 Inadequate reporting would risk stakeholders, including trustees, being unable to evaluate the financial performance of the Charity and its stewardship of funds.

## **8.0 ENGAGEMENT/CONSULTATION**

8.1 The Statement of Accounts have been independently examined by the Council's Internal Audit function.

## **9.0 EQUALITY IMPLICATIONS**

9.1 Wirral Council has a legal requirement to make sure its policies, and the way it carries out its work, do not discriminate against anyone. An Equality Impact Assessment is a tool to help council services identify steps they can take to ensure equality for anyone who might be affected by a particular policy, decision or activity.

9.2 There are no equality implications arising specifically from this report.

## **10.0 ENVIRONMENT AND CLIMATE IMPLICATIONS**

10.1 The content and recommendation contained within this report are expected to have no impact on emissions of Greenhouse Gases.

## **11.0 COMMUNITY WEALTH IMPLICATIONS**

11.1 The content and recommendation contained within this report have no direct implications for community wealth, besides the supporting of charities within the community.

**REPORT AUTHOR:**           **Nicola Archer**  
Technical Accountant Manager  
email: [nicolaarcher@wirral.gov.uk](mailto:nicolaarcher@wirral.gov.uk)

## **APPENDICES**

Appendix 1 – The Wirral Mayor's Charity Statement of Accounts 2022/23

Appendix 2 – Internal Audit Report: Audit Review: Mayor's Charity Accounts 2022/23

## **BACKGROUND PAPERS**

Statement of Recommended Practice, Accounting and Reporting by Charities Financial Reporting Standards (FRS)

Independent examination of charity accounts: Directions and guidance for examiners (CC32) (issued by the Charity Commission)

## **SUBJECT HISTORY (last 3 years)**

<b>Council Meeting</b>	<b>Date</b>
Charitable Trusts Sub-Committee	18 January 2022
Mayor's Charity Committee	23 February 2021