

MINUTE EXTRACT

POLICY AND RESOURCES COMMITTEE

TUESDAY 13 FEBRUARY 2024

113 CAPITAL FINANCING STRATEGY 2024/25

The Director of Finance submitted a report which outlines the Council's treasury management activity which was underpinned by the Chartered Institute of Public Finance and Accountancy (CIPFA) 2021 Code of Practice on Treasury Management ("the Code"). It was explained that the code required to approve the annual Capital Financing Strategy. The report further explained how the Council met its legal obligation under the Local Government Act 2003 to have regard to the CIPFA Code.

Resolved – that Council be recommended to approve,

- 1.the Capital Strategy for 2024/25;**
- 2. that the associated Prudential Indicators to be adopted, as detailed within this report and**
- 3. the Council's Minimum Revenue Provision policy as set out in Appendix A of this report.**