

Appendix 3

Summary of the Statement of Accounts 2023/24

Comprehensive Income and Expenditure Statement

2022/23				2023/24		
Expenditure £000	Income £000	Net £000		Expenditure £000	Income £000	Net £000
201,486	(85,568)	115,921	Adult Care and Health	229,500	(99,370)	130,130
2,336	(149)	2,187	Chief Executive Office	0	0	0
370,464	(258,250)	112,214	Childrens, Families & Education	381,479	(267,333)	114,146
0	0	0	Finance	109,829	(98,154)	11,675
8,532	(1,544)	6,988	Law & Corporate Services	10,049	(1,548)	8,501
82,926	(23,434)	59,492	Neighbourhood Services	90,010	(26,762)	63,248
41,837	(15,639)	26,198	Regeneration and Place	47,377	(19,517)	27,860
141,458	(101,058)	40,400	Resources	31,195	(905)	30,290
0	0	0	Strategic Holding Account and Corporate Items	2,445	(4,379)	(1,934)
849,042	(485,642)	363,400	Cost of Services	901,884	(517,968)	383,916
44,451	0	44,451	Other Operating Expenditure	45,908	0	45,908
36,797	(11,732)	25,065	Financing and Investment Income and Expenditure	63,182	(9,814)	53,368
0	(387,293)	(387,293)	Taxation and Non-Specific Grant Income	0	(438,153)	(438,153)
930,380	(884,667)	45,713	Surplus or Deficit on Provision of Services	1,010,974	(965,935)	45,039
		(72,558)	Surplus or deficit on revaluation of PPE			(62,432)
		99	Surplus or deficit from investments in equity instruments designated at fair value through other comprehensive income			(41)
		506	Surplus or deficit on financial instruments measured at fair value through other comprehensive income			(856)
		(587,219)	Remeasurement of the net defined pension liability / asset			(50,547)
		(659,172)	Other Comprehensive Income and Expenditure			(113,876)
		(613,459)	Total Comprehensive Income and Expenditure			(68,837)

Balance Sheet

31 March 2023			31 March 2024
£000	Notes		£000
764,044	14	Property, Plant and Equipment	785,727
19,063	15	Heritage Assets	17,498
19,558	16	Investment Property	25,979
728	17	Intangible Assets	1,827
11,848	18	Long-Term Investments	9,039
14,370	18&19	Long-Term Debtors	9,558
0	40	Pension Asset	26,894
829,611		Long Term Assets	876,522
6,719	18	Short-Term Investments	8,807
435		Inventories	414
113,835	19	Short-Term Debtors	114,655
12,126	21	Cash and Cash Equivalents	18,287
1,800	14	Assets Held for Sale	8,000
134,915		Current Assets	150,163
(1,327)	21	Cash and Cash Equivalents	(1,346)
(136,666)	18 & 29	Short-Term Borrowing	(149,669)
(70,620)	22	Short-Term Creditors	(74,791)
(12,979)	23	Provisions	(11,397)
(221,592)		Current Liabilities	
(2,877)	23	Provisions	(2,644)
(144,252)	18 & 29	Long-Term Borrowing	(155,579)
(29,229)	18, 22 & 29	Other Long-Term Liabilities	(24,727)
(28,875)	40	Pension Liability	0
(442)	35	Grants Receipts in Advance - Capital	(435)
(205,675)		Long Term Liabilities	(183,385)
537,259		Net Assets	606,097
(139,886)	24	Usable Reserves	(141,278)
(397,373)	25	Unusable Reserves	(464,819)
(537,259)		Total Reserves	(606,097)

Amendments to the Draft Accounts

To date there have been no amendments to the financial statements (draft to final) since publication. Members will be advised of any known changes at the next Committee, and these will be reflected in the final accounts to be brought back to this Committee in September 2024.